

Ref: 155740

11 February 2010

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Paladin Energy Ltd Second Quarter/Half Year Conference Call and Investor Update – 16 February 2010

Paladin Update

Date: 16 February 2010 Time: 07:00 Perth

PLEASE CHECK THE WORLD CLOCK TO CONFIRM THE DATE AND START TIME FOR YOUR LOCAL TIME ZONE.

Toronto: 15 February 2010, 18:00 hrs / London: 15 February 2010, 23:00 hrs / Hong Kong: 16 February 2010, 07:00 hrs

LIVE - Conference Call and Online Slide Show

(ASX / TSX Code: PDN) Paladin Energy Ltd ("Company") announces that the Company will hold a telephone conference in conjunction with an Online Slide Show at 07:00 Perth and 0:700 Hong Kong on 16 February 2010 and 18:00 Toronto and 23:00 London on 15 February 2010, to give an update on the Company's activities.

The Online Slide Show will be accessible from the link at - www.paladinenergy.com.au.

Questions will be taken at the briefing's conclusion by way of conference call - Dial in numbers for the conference call are as follows:

Australia 1800 148 258 **Belgium** 0800 715 72 Canada 1866 837 4489 **China North** 1080 0611 0127 **China South** 1080 0361 0079 **France** 0800 908 221 Germany 0800 181 4827 **Hong Kong** 800 965 808 India 0008 00100 7048 Indonesia 0018 0306 12145 Ireland 1800 720 011 800 788 772 Italy Japan 0044 2206 2118 **Johannesburg** +61 2 8524 6650 Malawi +61 2 8524 6650

Malaysia 1800 180 708 +61 2 8524 6650 Namibia **Netherlands** 0800 0229 451 **New Zealand** 0800 667 018 **Norway** 800 10112 **Philippines** 1800 1612 0005 Singapore 800 616 2170 South Korea 0079 8612 1097 Sweden 0207 99376 **Switzerland** 0800 561 529 **Taiwan** 0080 1232 398 **Thailand** 0018 0061 21124 **United Kingdom** 0800 056 9662 **United States of America** 1866 586 2813 International +61 2 8524 6650

CONFERENCE ID: 48406138 (This must be quoted)

You are encouraged to dial in approximately 5-10 minutes prior to the commencement of the briefing.

ARCHIVE - Audio/Slides Webcast

The briefing will be available approximately 2-4 hours after the live event on the same link as the live online slide show.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO