

21 October 2010

The Manager Company Announcements Office ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Sir or Madam

Paladin Energy Ltd – Takeover bid for NGM Resources Limited

We enclose a copy of the notice under section 630(4) of the *Corporations Act 2001* (Cth) in relation to this takeover bid, which was today given to NGM Resources Limited.

Yours faithfully Paladin Energy Ltd

Gillian Swaby Company Secretary

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NOTICE UNDER SECTION 630(4) OF THE CORPORATIONS ACT 2001 (Cth)

TO: NGM Resources Limited ABN 27 107 131 653

ASX Limited:

Paladin Energy Ltd ABN 47 061 681 098 (**Paladin**) **GIVES NOTICE** under section 630(4) of the *Corporations Act 2001* (Cth) that on 20 October 2010 the condition set out in clause 10.12(a) (*Minimum acceptance condition*) of the bidder's statement dated 2 September 2010 in relation to its off-market takeover bid to acquire all the ordinary shares in NGM Resources Limited was fulfilled.

DATED 21 October 2010

FOR AND ON BEHALF OF Paladin Energy Ltd

Company Secretary