Corporations Act 2001 Section 671B

PDN

### Notice of initial substantial holder

To:Company Name/Scheme

The Secretary

**Paladin Energy Limited** 

Level 4 502 Hay Street Subiaco WA 6008

PH: (08) 9381 4366 Fax: (08) 9381 4978

ACN

061 681 098

1. Details of substantial shareholder

Name ACN (if applicable) National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A  $\,$ 

The holder became a substantial holder on 10/02/2012

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Ordinary	41,911,420	41,911,420	5.016%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Limited	Power to control voting and/or disposal of securities	Ordinary 220,165
MLC Investments Limited	Power to control voting and/or disposal of securities	Ordinary 8,512,772
National Australia Bank Limited	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (Cwth) due to holding voting power of above 20% in relevant body corporate	Ordinary 42,350
MLC Wealth Management Limited	Power to control voting and/or disposal of securities	Ordinary 511,246
National Australia Bank Limited	Power to control voting and/or disposal of securities	Ordinary 32,314,807
National Australia Bank Limited	Power to control voting and/or disposal of securities	Ordinary 41,086
Aviva Investors Australia Limited	Power to control voting and/or disposal of securities	Ordinary 268,994
TOTAL		41,911,420

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 8,512,772
MLC Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 220,165

National Australia Bank Limited	Cogent Nominees Pty Ltd (ACN 084 150 023)		Ordinary 42,350
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Ordinary 32,314,807
MLC Wealth Management Limited	Navigator Australia Limited (ACN. 006 302 987)		Ordinary 511,246
National Australia Bank Limited	UBS Nominess Pty Ltd (ACN 001 450 522)		Ordinary 41,086
Aviva Investors Australia Limited	National Nominees Limited (ACN 004 278 899)  JP Morgan Nominees Aust. Limited (002 899 961)		Ordinary 220,165 Ordinary 48,829
		TOTAL	41,911,420

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
MLC Investments Limited	07/02/2012 to 10/02/2012	\$1.83 to \$1.88		Ordinary 405,565
MLC Wealth Management Limited	07/02/2012 to 10/02/2012	\$1.86		Ordinary 2,110
National Australia Bank Limited	07/02/2012 to 10/02/2012 Securities Lending – Increase	No consideration directly referable to the securities provided by NAB		Ordinary 1,420,000
	Securities Lending – Decrease	No consideration directly referable to the securities provided by NAB		Ordinary 1,577,000

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	Nature of association
MLC Limited	Is a related body corporate of National Australia Bank Limited
MLC Investments Limited	Is an associated company of National Australia Bank Limited
MLC Wealth Management Limited	Is a related body corporate of National Australia Bank Limited
Aviva Investors Australia Limited	Is a related body corporate of National Australia Bank Limited

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank	Level 4 (UB 4440)
Limited	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Limited	Ground Floor
	MLC Building
	105-153 Miller Street
	SYDNEY NSW 2000
MLC Investments Limited	Ground Floor
	MLC Building
	105-153 Miller Street
	SYDNEY NSW 2000
National Nominees Limited	Level 4 (UB 4440)
	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Wealth Management	Ground Floor
Limited	MLC Building
	105-153 Miller Street
	SYDNEY NSW 2000
Navigator Australia Limited	Ground Floor, MLC Building,
	105-153 Miller Street,
	SYDNEY NSW 2000
UBS Nominees Pty Limited	Level 16, Chifley Tower
	2 Chifley Square
	SYDNEY NSW 2000
Cogent Nominees Pty Ltd	Level 6,
	60 Castlereagh Street,
	Sydney NSW 2000
JP Morgan Nominees Aust	Level 37
Limited	259 George Street
A	Sydney NSW 2000
Aviva Investors Australia	Level 28 Freshwater Place
Limited	2 Southbank Boulevard
	Southbank VIC 3006

Signature	print name	Jason Elphick	Capacity Company Secretary for and on behalf of National Australia Bank Limited
	signature		date 15/02/2012

This is Annexure A of 12 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated 15/02/2012

Jason Elphick, Company Secretary

Company Name
W M Pool - Equities Trust No.25
WM Pool - Equities Trust No. 13
WM Pool - Equities Trust No.24
ACCESS FUND NO 1
ACCESS FUND NO 10
ACCESS FUND NO 10  ACCESS FUND NO 11
ACCESS FUND NO 12
ACCESS FUND NO 12  ACCESS FUND NO 13
ACCESS FUND NO 14
ACCESS FUND NO 15
ACCESS FUND NO 16
ACCESS FUND NO 17
ACCESS FUND NO 18
ACCESS FUND NO 19
ACCESS FUND NO 2
ACCESS FUND NO 20
ACCESS FUND NO 21
ACCESS FUND NO 22
ACCESS FUND NO 23
ACCESS FUND NO 24
ACCESS FUND NO 25
ACCESS FUND NO 26
ACCESS FUND NO 27
ACCESS FUND NO 28
ACCESS FUND NO 29
ACCESS FUND NO 3
ACCESS FUND NO 30
ACCESS FUND NO 31
ACCESS FUND NO 32
ACCESS FUND NO 4
ACCESS FUND NO 5
ACCESS FUND NO 6
ACCESS FUND NO 7
ACCESS FUND NO 8
ACCESS FUND NO 9
ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ALICE CORPORATION PTY LTD

ALLERTON HOUSE PROPERTIES LIMITED
Alternative Assets Airports Trust
Alternative Assets Brisbane Airports Trust
Alternative Assets Infrastructure Trust
Alternative Equity - Infrastructure (APTC) Trust
Alternative Equity - Infrastructure (Rail) Trust
Alternative Equity BACL Trust
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS PTY LTD
Antares Index Enhanced Australian Fixed Interest Trust
APOGEE FINANCIAL PLANNING LIMITED
ARDB LIMITED
AREA Management Holdings, LLC
AREA Sponsor Holdings, LLC
ARIODANTE LIMITED
ASIBOND PTY. LIMITED
AUSMAQ (NZ) LIMITED
AUSTRALIAN MARKET AUTOMATED QUOTATION (AUSMAQ) SYSTEM LIMITED
AUSTRALIAN BANKS' EXPORT RE-FINANCE CORPORATION LTD
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
AUSTRALIAN SHARES INDEX FUND
AVIVA INVESTORS AUSTRALIA LTD
BANK OF NEW ZEALAND
BLSSA Pty Ltd
BNZ AGRICAPITAL LIMITED
BNZ BRANCH PROPERTIES LTD
BNZ CASH PIE UNIT TRUST
BNZ CORPORATION LTD
BNZ EQUIPMENT LTD
BNZ EQUITY INVESTMENTS LIMITED
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ FUNDING LTD
BNZ INCOME MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INTERNATIONAL (HONG KONG) LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INTERNATIONAL LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTIES (AUCKLAND) LTD
BNZ PROPERTIES (AUCKLAND) LTD  BNZ PROPERTIES LTD
BNZ PROPERTY INVESTMENTS LTD
BNZ RMBS TRUST SERIES 2008-1
BNZI SECURITIES NO.1 LTD
BNZI SECURITIES NO.2 LTD

DOAGT BTY/LTD /L L' 'L (' )
BOACT PTY LTD (In Liquidation)
BRUNSWICK COLLECTION SERVICES LIMITED
C.B. NOMINEES LIMITED
C.B.C. PROPERTIES LIMITED
CALIBRE ASSET MANAGEMENT LIMITED
CAMBERWELL 3 PTY LIMITED (In Liquidation)
CAMBERWELL 4 PTY LIMITED (In Liquidation)
CAMBERWELL 5 PTY LIMITED (In Liquidation)
CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD
CAPITA PROPERTIES PTY. LIMITED
CARDLINK SERVICES LIMITED
CARDS NZ LIMITED
CARRINGTON CONFIRMERS PTY. LIMITED (In Liquidation)
CASH ACCOUNT INCOME FUND
CB GROUP INVESTMENTS LIMITED
CBC HOLDINGS LIMITED
CGF NO. 12 LIMITED
CGF NO. 3 LIMITED
CGF NO. 6 LIMITED
CGF NO. 9 LIMITED
CHELONIA SWAPS PTY LIMITED
CHOICE LEND PTY LTD
CLYDESDALE BANK (LONDON) NOMINEES LIMITED (In Liquidation)
CLYDESDALE BANK ASSET FINANCE LIMITED
CLYDESDALE BANK INSURANCE BROKERS LIMITED
CLYDESDALE BANK PLC
CLYDESDALE EUROPE FINANCE LIMITED
CLYDESDALE GROUP INVESTMENTS B.V.
CLYDESDALE GROUP INVESTMENTS LIMITED
CLYDESDALE INVESTMENTS B.V.
CLYDESDALE INVESTMENTS UK LIMITED
CNA-Capital International - Emerging Markets Equity Trust
COMMERCIAL NOMINEES PTY. LIMITED (In Liquidation)
CRAIG YR HAUL MANAGEMENT COMPANY LIMITED
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (In Liquidation)
CUSTOM CREDIT HOLDINGS LTD (In Liquidation)
DEESARN PTY LTD
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
DISTRA PTY LTD
EDEN VEHICLE RENTALS LIMITED (In Liquidation)
ELLY INVESTMENTS PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
EUROCLEAR PLC
EVR LIMITED (In Liquidation)
FAIRHALSEN COLLECTIONS LIMITED
FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND
FAIRVIEW EQUITY PARTNERS PTY LTD

FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD
FASTLEND PTY LTD
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINANCIAL TECHNOLOGY (AUSTRALIA) PTY LTD
FINTRACK MEMBERS PTY LTD
GIBSON HILLS PTY LTD (In Liquidation)
GODFREY PEMBROKE LIMITED
GRACECHURCH COMMERCIAL INVESTMENTS LIMITED
GREAT WESTERN BANCORPORATION, INC
GREAT WESTERN BANK
Great Western Financial Services, Inc.
GREAT WESTERN SERVICE CORPORATION
GUIDESTAR FINANCIAL GROUP LIMITED
GUIDESTAR FINANCIAL LIMITED
GW DEVELOPMENT AMERICAS, INC
GW LEASING, INC.
GWB LLC
GWM ADVISER SERVICES LIMITED
HAVEN ROAD MANAGEMENT COMPANY LTD
HEGIRA LIMITED
HICAPS PTY LTD
Horizon 1 Bond Portfolio
Horizon 2 Income Portfolio
Horizon 3 Conservative Growth Portfolio
Horizon 4 Balanced Portfolio
Horizon 5 Growth Portfolio
Horizon 6 Share Portfolio
Horizon 7 Accelerated Growth Portfolio
I.C.NOMINEES PTY LTD
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED
INFOCUS WEALTH MANAGEMENT LIMITED
Infrastructure Natural Resources Trust
INTEGRATED SEPARATELY MANAGED ACCOUNT
INTERCHANGE AND SETTLEMENT LIMITED
INVIA CUSTODIAN PTY LIMITED
JANA AUSTRALIAN SHARE LONG SHORT TRUST
JANA CASH TRUST
JANA CORE AUSTRALIAN SHARE TRUST
JANA CORE GLOBAL SHARE TRUST
JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED
JANA DIVERSIFIED FIXED INCOME TRUST
JANA EMERGING MARKETS SHARE TRUST
JANA Global Opportunities Fund
JANA GLOBAL SHARE LONG SHORT TRUST
JANA HIGH ALPHA AUSTRALIAN SHARE TRUST
JANA HIGH ALPHA GLOBAL SHARE TRUST
JANA INVESTMENT ADVISERS PTY LIMITED
JANA Passive Australian Share Trust
JAINA F 4991VE AUSTIGITET LIAST

JANA Passive Global Share Trust
JANA PROPERTY TRUST
JANA TRIPLEPOINT FUND
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE PTY LTD
LAURISTON DAIRIES LIMITED
LCH CLEARNET GROUP LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED
Lodestar Australian Equity Income Fund
Lodestar Australian Strategic Share Fund
LODESTAR CAPITAL PARTNERS PTY LIMITED
Long - term Absolute Return Portfolio
LONG TERM INCOME FUND
LOYALTY NEW ZEALAND LIMITED
MACHILL INVESTMENTS LIMITED
MARGIN LENDING (NZ) LIMITED
MATRIX FILM INVESTMENT ONE PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC (NCIT) Australian Share Trust
MLC (NCIT) Diversified Debt Trust
MLC (NCIT) Global Share Trust
MLC (NCIT) Global Share Trust with Currency Hedged
MLC (NCIT) Moderate Trust
MLC (NCIT) Short-Maturity Diversified Debt Trust
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC GLOBAL PROPERTY FUND
MLC HEDGED GLOBAL SHARE FUND
MLC HOLDINGS LIMITED
MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD
MLC Investment Trust Platinum Global Fund
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC LIMITED
MLC Masterkey Unit Trust Accelerated Growth Portfolio
MLC Masterkey Unit Trust Australian Share Fund
MLC Masterkey Unit Trust Australian Share Growth Style Fund
MLC Masterkey Unit Trust Australian Share Value Style Fund
MLC Masterkey Unit Trust Balanced Portfolio
MLC MasterKey Unit Trust Bond Portfolio
MLC MASTERKEY UNIT TRUST CASH FUND
MLC Masterkey Unit Trust Conservative Growth Portfolio
MLC MasterKey Unit Trust Global Share Fund
MLC Masterkey Unit Trust Global Share Growth Style Fund
MLC Masterkey Unit Trust Global Share Value Style Fund

MLC Masterkey Unit Trust Growth Portfolio
MLC Masterkey Unit Trust Income Portfolio
MLC Masterkey Unit Trust Incomebuilder
MLC Masterkey Unit Trust MLC Capital International Global Share Fund
MLC Masterkey Unit Trust MLC-Platinum Global Fund
MLC MasterKey Unit Trust Property Securities Fund
MLC Masterkey Unit Trust Share Index Fund
MLC Masterkey Unit Trust Share Portfolio
MLC NOMINEES PTY LTD
MLC NOMINEES UK LIMITED
MLC PE Evergreen Trust
MLC PROPERTIES PTY. LIMITED
MLC SAVINGS LIMITED
MLC TRUST MANAGEMENT COMPANY LTD
MLC VC Trust
MLC Vintage Year Trust (2008)
MLC Vintage Year Trust (2009)
MLC Vintage Year Trust (2010)
MLC WEALTH MANAGEMENT LIMITED
MLC Wholesale Australian Share Fund
MLC Wholesale Diversified Debt Fund
MLCI HORIZON 7 TRUST
MLCI Pool - Private Equity Trust
MLCIC Tailored Trust No. 2
MLCIC Tailored Trust No.1
MLCIC TAILORED TRUST NO.3
MOCKEY 1 PTY LIMITED (In Liquidation)
MOCKEY 3 PTY LIMITED (In Liquidation)
MOCKEY 4 PTY LIMITED (In Liquidation)
MOCKEY 5 PTY LIMITED (In Liquidation)
MOCKEY 7 PTY LIMITED
MONDEX NEW ZEALAND LTD
MORTGAGE SUPPORT SERVICES PTY LTD
MSRA HOLDINGS, INC
MSRA UK LIMITED (In Liquidation)
MSS MF PTY LTD
MSS MFA PTY LTD
MUDCHUTE PTY LIMITED
NAB CAPITAL LLC
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB GOLD, LLC
NAB INVESTMENTS LIMITED
NAB IRON, LLC
NABCAPITAL LEASING (NO. 1) PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABICS INVESTMENTS PTY LTD
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST HOLDINGS LIMITED

NABINVEST MANAGED INVESTMENTS LIMITED
NABINVEST OXLEY SINGAPORE PTE LTD
NABSECURITIES, LLC
NAF TRUSTEE LIMITED
NAGE TRUSTEE COMPANY LIMITED
NAGEO BV
NAM NT RAIL PTY LIMITED (in liquidation)
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
NATIONAL AMERICAS HOLDINGS LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL AMERICAS INVESTMENT, INC.
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED
National Australia Balanced Fund
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED
National Australia Bank Representações Ltda (In Liquidation)
NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD
NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
National Australia Dividend Imputation Fund
NATIONAL AUSTRALIA FINANCE (HONG KONG) PLC
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANACEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC
NATIONAL AUSTRALIA CROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED
NATIONAL AUGTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED
NATIONAL AUSTRALIA CROUD EUROPE EINANCE BY
NATIONAL AUSTRALIA GROUP EUROPE INNESTMENTS LIMITER
NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED
NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED
NATIONAL AUGTRALIA GROUP EUROPE SERVICES LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED

NATIONAL AUSTRALIA INSURANCE SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA INVESTMENT CAFITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED
National Australia Monthly Income Fund
NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
National Australia Property Fund
NATIONAL AUSTRALIA SECURITIES LIMITED
NATIONAL AUSTRALIA TRUSTEES LIMITED
NATIONAL AUSTRALIA IKOSTEES LIMITED  NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL FUNDING (UK) PLC NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1
NATIONAL CAPITAL INSTRUMENTS II LLC 2
NATIONAL CAPITAL INSTRUMENTS II LLC1
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2
NATIONAL CAPITAL TRUST
NATIONAL CAPITAL TRUST II (DELAMARE)
NATIONAL CAPITAL TRUST II (DELAWARE)
NATIONAL CORPORATE INVESTMENT SERVICES LIMITED
NATIONAL CORPORATE INVESTMENT SERVICES LIMITED
NATIONAL EUROPE HOLDINGS (MEALTH MANAGEMENT) LTD
NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD
NATIONAL FUNDING TRUCK I
NATIONAL FUNDING TRUST II (DELAMARE)
NATIONAL GLOBAL MBS MANAGER PTY LTD
NATIONAL MARCIN SERVICES BY LIMITED
NATIONAL MARKETS OROUB LIMITED
NATIONAL MORTOAGE GEOUPLITIES INC.
NATIONAL MONTGAGE SECURITIES, INC.
NATIONAL ORUBTY LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE (EUROPE) LIMITED
NAUTILUS INSURANCE PTE LIMITED
NAVIGATOR INCOME TRUCT
NAVIGATOR INCOME TRUST
NBA LEASING PTY. LIMITED

NBA PROPERTIES (QLD) LIMITED
NBA PROPERTIES (VIC.) LIMITED
NBA PROPERTIES LIMITED
NCIT- Property Securities Trust
NCP-Capital International Global Equity Trust With Currency
NEW ZEALAND CARD SERVICES LTD
NMS NOMINEES PTY LIMITED
NORTH BRITISH FINANCE GROUP LIMITED (In Liquidation)
NORTHERN AND GENERAL FINANCE LIMITED
Northward Capital Australian Equity
NORTHWARD CAPITAL PTY LIMITED
NSIM Enhanced Cash Trust
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB LIMITED
O2-E LIMITED (In Liquidation)
P.F.A. (UK) LIMITED
PARTOWN PTY. LIMITED
Paymark Limited
PEA INVESTMENTS LIMITED
PENGANA HOLDINGS PTY LTD
PENNLEY PTY LTD
PERIDIEM GLOBAL INVESTORS LLC
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD.
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN AUSTRALIA PTY LTD
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY. LTD.
PLAN TECHNOLOGIES PTY. LTD.
PLAZA VENTURES LIMITED
PLUM FINANCIAL SERVICES LIMITED
PMJI INC.
PORTFOLIO PARTNERS PTY LTD
PORTSMOUTH INVESTMENT COMPANY PTY LIMITED
PRE SELECT AUSTRALIAN EQUITY FUND
PRE SELECT AUSTRALIAN SMALL COMPANIES FUND
PRE SELECT BALANCED FUND
PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND
PRE SELECT CONSERVATIVE FUND
PRE SELECT GROWTH FUND
PRE SELECT HIGH GROWTH FUND
PRE SELECT INTERNATIONAL EQUITY FUND
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
PUGET LIMITED
QW RAIL LEASING LIMITED
Redpoint Investment Management Pty Ltd
RIVER EMBLEY PTY. LIMITED (In Liquidation)
RMBS 2006-2 FINANCE COMPANY PTY LIMITED
INVIDO 2000-2 I HVANOL OCIVIL ANT ETT LIIVITED

RMBS 2006-2 HOLDINGS PTY LIMITED
RMBS 2006-2 INVESTMENT COMPANY PTY LTD
ROSIE INVESTMENTS PTY LTD (In Liquidation)
RYCEE 3 PTY LIMITED (In Liquidation)
RYCEE 6 PTY LIMITED (In Liquidation)
Security Bancservices Group Inc.
SERV CO PTY LTD
SHADWELL HOLDINGS (UK) LIMITED
ST VINCENT (EQUITIES) LIMITED
ST VINCENT INVESTMENTS (ANCOATS) LIMITED
ST VINCENT INVESTMENTS (LONDON AND SOLITIVI LIMITED
ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED
ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED
ST VINCENT INVESTMENTS (PROPERTIES) LIMITED
ST VINCENT INVESTMENTS LIMITED
STAR COMMODITIES PTY LTD
STARFISH COMPANY LIMITED
STORECARD LIMITED
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
THE PUGET LIMITED PARTNERSHIP
THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.
The Trustee for NCIT - Global Equities Trust No 2
The Trustee for WM Pool - Equities Trust No. 35
The Trustee for WM Pool - Equities Trust No. 36
The trustee for WM Pool - LTAR Part 1 NS Trust
TIERONE REINSURANCE COMPANY
TMS Corporation of the Americas
TOKARA PTY LTD
TOKENHOUSE INVESTMENTS LIMITED
TOP 200 FUND
VALEWIN PTY. LIMITED
Valley Heights Lincoln LLC
VILEXTON PTY LTD (In Liquidation)
VYNOTAS PTY. LTD.
W M POOL - EQUITIES No. 23 TRUST
WAVE (NO.1) LIMITED (IN LIQUIDATION)
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
Wholesale Income Builder
Wholesale Australian Share Growth Style Fund
Wholesale Australian Share Value Style Fund
Wholesale Capital International Global Share Fund
Wholesale Global Share Fund
Wholesale Global Share Growth Style Fund
Wholesale Global Share Value Style Fund
Wholesale Property Securities Fund
WILTSHIRE CAPITAL LIMITED
WILTSHIRE CAPITAL MANAGEMENT LIMITED
WILLOUINE OU LIVE INVINOENTENT FINITED

Wintergreen Real Estate Holdings, LLC
WM ASIA LIMITED (In Liquidation)
WM AUSTRALIA PTY LIMITED
WM FIXED ASSETS (2) PTY LIMITED
WM GROUP PTY LIMITED
WM LIFE AUSTRALIA LIMITED
WM Pool - Bank of Ireland Global Equities Trust
WM Pool - BEM Aggressive Australian Equities Trust
WM Pool - BEM Australian Equities Trust
WM Pool - BlackRock Global Fixed Interest (S) Trust
WM Pool - Bridgewater Global Fixed Interest Trust
WM Pool - Capital International Global Equities Trust
WM Pool - Concord Australian Equities Trust
WM Pool - Contango Australian Equities Trust
WM Pool - Dimensional Australian Equities Trust
WM Pool - Equities Trust No 14
Wm Pool - Equities Trust No 20
WM Pool - Equities Trust No. 15
WM Pool - Equities Trust No. 16
WM Pool - Equities Trust No. 17
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WM Pool - Equities Trust No. 26
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WM Pool - Equities Trust No. 28
WM Pool - Equities Trust No. 31
WM Pool - Equities Trust No. 32
WM Pool - Equities Trust No. 33
WM Pool - Equities Trust No. 34
WM Pool - Equities Trust No.1
WM Pool - Equities Trust No.11
WM Pool - Equities Trust No.2
WM Pool - Equities Trust No.9
WM Pool - Fixed Interest Trust No 1
WM Pool - Fixed Interest Trust No. 15
WM Pool - Fixed Interest Trust No. 3
WM Pool - Fixed Interest Trust No. 5
WM Pool - Fixed Interest Trust No. 6
WM Pool - Fixed Interest Trust No. 7
WM Pool - Fixed Interest Trust No. 8
WM Pool - Fixed Interest Trust No. 9
WM Pool - Global Equities Trust No 1
WM Pool - Global Equities Trust No. 4
WM Pool - Global Properties Trust
WM Pool - High Yield Fixed Interest Trust
WM Pool - Inflation Linked Securities Trust
WM Pool - Jardine Fleming Australian Equities Trust

WM Pool - Lazard Australian Equities Trust
WM Pool - LTAR Part 1 Trust
WM Pool - Marvin & Palmer Emerging Markets Trust
WM Pool - MBA Australian Equities Trust
WM Pool - NSIM Australian Fixed Interest (A) Trust
WM Pool - NSIM Australian Fixed Interest (X) Trust
WM Pool - NSIM Cash Trust
WM Pool - PIMCO Global Fixed Interest (A) Trust
WM Pool - PIMCO Global Fixed Interest (A) Trust  WM Pool - PIMCO Global Fixed Interest (S) Trust
WM Pool - Property Securities Trust No 1
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WM Pool - Resolution Capital Property Securities Trust
WM Pool - UBS Australian Fixed Interest (A) Trust
WM Pool - UBS Australian Fixed Interest (S) Trust
WM Pool - Vanguard Australian Equities Index Trust
WM Pool - Vanguard Global Equities Index Trust
WM Pool - Wallara Australian Equities Trust
WM Pool - Wellington Global Equities Trust
WM Pool Equities Trust No 12
WM POOL Global Equities Trust No 5
WM Sector - Australian Equities Growth Trust
WM Sector - Australian Equities Trust
WM Sector - Australian Equities Value Trust
WM Sector - Australian Fixed Interest Trust
WM Sector - Diversified Debt (All) Trust
WORKING CAPITAL SERVICES PTY LIMITED
WORKING CAPITAL SERVICES UK LIMITED
XERO LIMITED
YB LEASE LIMITED
YB TRUST COMPANY LIMITED
YORBANK NOMINEES LIMITED (IN LIQUIDATION)
YORKSHIRE AND CLYDESDALE BANK FOUNDATION
YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED
YORKSHIRE BANK COMMERCIAL LEASING LIMITED
YORKSHIRE BANK EQUIPMENT LEASING LIMITED
YORKSHIRE BANK FINANCE LIMITED (IN LIQUIDATION)
YORKSHIRE BANK FINANCIAL SERVICES LIMITED
YORKSHIRE BANK HOME LOANS LIMITED
YORKSHIRE BANK INVESTMENTS LIMITED
YORKSHIRE BANK NOMINEES LIMITED (IN LIQUIDATION)
YORKSHIRE BANK PLC
YORKSHIRE BANK RETAIL SERVICES LIMITED
YORKSHIRE BIHK LIMITED (In liquidation)
YORLEASE LIMITED
YOUNG STREET LIMITED
TOUNG STREET EIMITED