

Ref: 280066

7 September 2012

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Long Term Off-take with US\$200M Prepayment Supporting Security Documents Completed

Reference is made to the announcement dated 15 August 2012.

Paladin Energy Ltd is pleased to announce that the finalisation and registration of the security documentation supporting the US\$200M prepayment, has now been completed.

The prepayment will be made in tranches to be completed by no later than 31 January 2013.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO