

VIA FAX

19 November 2012

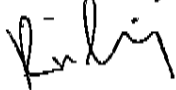
Attn. Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia  
Fax No. 61 2 9778 0999

Dear Sir/Madam,

**Section 671B Corporations Act 2001  
Form 603 for Paladin Energy Ltd**

1. We enclose one copy of Form 603 in respect of the above company.
2. The report is filed with you in compliance with Section 671B of the Corporations Act 2001.
3. Should you require clarification, please contact the undersigned via email at [tanruiling@gic.com.sg](mailto:tanruiling@gic.com.sg) or via telephone/fax at (65) 6889 8180/ 6889 8756.
4. Thank you.

Yours faithfully



Tan Rui Ling  
Executive Analyst  
Custody & Control  
Investment Operations Department

**Form 603**Corporations Act 2001  
Section 671B**Notice of Initial substantial shareholder**To Company Name/Scheme  
ACN/ARSNPaladin Energy Ltd  
47 061 681 098**1. Details of substantial holder (1)**Name  
ACN/ARSN (if applicable)

Government of Singapore Investment Corporation Pte Ltd

The holder became a substantial holder on 16/11/2012

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder as follows:

| Class of Securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares         | 42,305,573           | 42,305,573         | 5.05548%         |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest                            | Nature of relevant interest (7)                                   | Class and number of securities |
|--------------------------------------------------------|-------------------------------------------------------------------|--------------------------------|
| Government of Singapore Investment Corporation Pte Ltd | Relevant interest under section 608(1)(a) as holder of securities | Ordinary Shares<br>42,305,573  |
|                                                        |                                                                   |                                |

**4. Details of present registered holders**

| Holder of relevant interest                            | Registered holder of securities | Person entitled to be registered as holder (8)         | Class and number of securities |
|--------------------------------------------------------|---------------------------------|--------------------------------------------------------|--------------------------------|
| Government of Singapore Investment Corporation Pte Ltd | Citlcorp Nominees Pty Limited   | Government of Singapore Investment Corporation Pte Ltd | Ordinary Shares<br>42,305,573  |
|                                                        |                                 |                                                        |                                |

**5.Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest                            | Date of acquisition | Consideration (9)                              |          | Class and number of securities |
|--------------------------------------------------------|---------------------|------------------------------------------------|----------|--------------------------------|
|                                                        |                     | Cash                                           | Non-cash |                                |
| Government of Singapore Investment Corporation Pte Ltd | 16 November 2012    | Various prices between AUD 0.7542 – AUD 0.7877 |          | Ordinary Shares 2,240,758      |

**6.Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and CAN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

**7. Addresses**

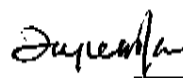
The addresses of persons named in this form are as follows:

| Name                                                   | Address                                                    |
|--------------------------------------------------------|------------------------------------------------------------|
| Government of Singapore Investment Corporation Pte Ltd | 168 Robinson Road, #37-01, Capital Tower, Singapore 068912 |

**Signature**

Signature

Name



Tan Siew Pheng  
Managing Director



CHUA LEE MING  
Managing Director

Date 19/11/2012