

Ref: 307766

13 March 2013

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Repayment of US\$325M Convertible Bond

Paladin Energy Ltd (Paladin) is pleased to advise it has repaid in full the outstanding balance of the US\$325M Convertible Bonds (ISIN: XS0349087451) issued 11 March 2008, which were listed on the Singapore Exchange Securities Trading Limited. US\$191M of this was previously repaid via a Tender Buyback which settled 29 May 2012.

The outstanding balance of US\$134M was repaid on 11 March 2013 (the Maturity Date).

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO