

Ref: 324210

30 October 2013

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Fatality Following Serious Incident at Langer Heinrich

Further to the announcement made by Paladin Energy Ltd (Paladin) on 3 October 2013 reporting a serious incident at the Company's Langer Heinrich Mine in Namibia which injured an employee and two contractors, it is with considerable regret that Paladin advises that the most seriously injured worker passed away today at Millpark Hospital in Johannesburg, South Africa.

With regard to the other two contract workers involved in the incident, one has recovered completely and the other remains in hospital in Windhoek Namibia, but is expected to make a full recovery.

Paladin extends its most sincere condolences to the family of the deceased and continues to support them through this difficult time.

A full investigation into this unfortunate incident is being finalised.

Yours faithfully Paladin Energy Ltd

John Borshoff

Managing Director/CEO