

Ref: 341261

6 June 2014

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Sale of 25% of Langer Heinrich – NDRC Condition Satisfied

Paladin is pleased to advise that, in respect of the agreement to sell a 25% interest in the Langer Heinrich Mine as announced on 20 January 2014, CNNC has notified Paladin that the condition precedent in relation to the National Development Reform Commission has been satisfied. The sale remains conditional upon approval by other Chinese Government authorities.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO