

Ref: 371590

24 November 2014

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

## Paladin Energy Ltd - Completion of Placement

This notice is given by Paladin Energy Ltd ACN 061 681 098 (ASX:PDN) (Paladin) under section 708A(5)(e) of the the Corporations Act 2001 (Cth) (Act).

Paladin has issued 144,862,817 fully paid ordinary shares (New Shares) to HOPU Clean Energy (Singapore) Pte. Ltd. (HOPU) pursuant to the placement as announced on 24 November 2014 (Placement).

## Paladin advises that:

- (a) the New Shares have been issued to HOPU under the Placement without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Paladin has complied with:
  - (1) the provisions of Chapter 2M as they apply to Paladin; and
  - (2) section 674 of the Act; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Yours faithfully Paladin Energy Ltd

GILLIAN SWABY Company Secretary