

ACN 061 681 098

15 February 2018

ASX Market Announcements Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

REINSTATEMENT TO OFFICIAL QUOTATION

Paladin Energy Ltd (**Paladin**) refers to its previous announcements regarding the effectuation of the deed of company arrangement entered into on 8 December 2017 and the completion of the restructure.

The suspension of trading in the securities of Paladin will be lifted and Paladin's securities will be reinstated to official quotation on a deferred settlement basis from the commencement of trading tomorrow (Friday, 16 February 2018). Shareholders will be able to trade in their Paladin shares from tomorrow, although those trades will not settle until Tuesday, 27 February 2018.

A number of disclosures have been made by Paladin in connection with its reinstatement to quotation, as required by ASX.

Yours faithfully

Paladin Energy Ltd

ALEXANDER MOLYNEUX

CEO